



Bank of Ripley

Home Style Service



Bank of Tipton

Branch of Bank of Ripley

Bank of Ripley, a division of Security Bank and Trust Company

Community Reinvestment Act Public File



Revised 03/31/2025



BANK OF RIPLEY

BANK OF TIPTON (branch of Bank of Ripley)

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TAB #1

Written comments from the Public

BANK OF RIPLEY/ BANK OF TIPTON (branch of Bank of Ripley)

WRITTEN COMMENTS FROM THE PUBLIC

For the calendar year of 2024, there were **NO** written comments from the public related to the bank's performance in helping to meet community credit needs.

BANK OF RIPLEY/ BANK OF TIPTON (branch of Bank of Ripley)

WRITTEN COMMENTS FROM THE PUBLIC

For the calendar year of 2023, there were **NO** written comments from the public related to the bank's performance in helping to meet community credit needs.

TAB #2

FDIC CRA Performance Evaluation -
Public Disclosure

PUBLIC DISCLOSURE

January 22, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Bank of Ripley
Certificate Number: 15673

134 North Jefferson Street
Ripley, Tennessee 38063

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Dallas Regional Office

600 North Pearl Street, Suite 700
Dallas, Texas 75201

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Lending Test is Satisfactory.

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and assessment area credit needs.
- A majority of loans and other lending related activities are in the institution's assessment areas.
- The geographic loan distribution of loans reflects poor dispersion throughout the assessment areas.
- The distribution of borrowers reflects, given the demographics of the assessment areas, reasonable penetration among businesses of different sizes and individuals of different income levels (including low- and moderate-income).
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

DESCRIPTION OF INSTITUTION

Bank of Ripley (BOR) maintains its headquarters in Ripley, Tennessee. The bank is owned by one-bank holding company Bancshares of Ripley, Inc. The institution received a Satisfactory CRA rating at its previous February 13, 2018, FDIC CRA Performance Evaluation, based on Interagency Small Institution Evaluation Procedures.

BOR's assessment area (AA) remains unchanged since the last evaluation and includes Tipton County in the Memphis Metropolitan Statistical Area (MSA) and Lauderdale County in the Tennessee Non-MSA. The institution operates three full-service offices, one-limited service detached drive thru, and one loan production office in Tennessee. BOR offers a wide variety of loan products, including commercial, agricultural, home mortgage, and consumer loans; however, the bank's primary lending focus is consumer lending. Additionally, the institution offers multiple deposit products, including checking, savings, money market, and certificate of deposit accounts. Alternative banking services include internet and mobile banking, electronic bill pay, and three 24-hour ATMs.

As of September 30, 2023, the institution reported total assets of \$274.6 million, total loans of \$92.2 million, and total deposits of \$234.4 million. As reflected in the following table, the major loan products and primary business focus are home mortgage loans with 31.8 percent of the loan

portfolio, consumer loans with 23.2 percent, and commercial loans with 21.8 percent. The following table illustrates the loan portfolio.

| Loan Portfolio Distribution as of 9/30/2023 | | |
|---|-----------------|--------------|
| Loan Category | \$(000s) | % |
| Construction, Land Development, and Other Land Loans | 2,237 | 2.4 |
| Secured by Farmland | 11,858 | 12.9 |
| Secured by 1-4 Family Residential Properties | 27,723 | 30.0 |
| Secured by Multifamily (5 or more) Residential Properties | 1,629 | 1.8 |
| Secured by Nonfarm Nonresidential Properties | 18,193 | 19.7 |
| Total Real Estate Loans | 61,640 | 66.8 |
| Commercial and Industrial Loans | 1,936 | 2.1 |
| Agricultural Production and Other Loans to Farmers | 7,070 | 7.7 |
| Consumer Loans | 21,345 | 23.2 |
| Obligations of State and Political Subdivisions in the U.S. | 0 | 0.0 |
| Other Loans | 160 | 0.2 |
| Lease Financing Receivable (net of unearned income) | 0 | 0.0 |
| Less: Unearned Income | 0 | 0.0 |
| Total Loans | 92,151 | 100.0 |
| <i>Source: Reports of Condition and Income</i> | | |

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet its AAs' credit needs.

DESCRIPTION OF ASSESSMENT AREAS

The bank's AA remains unchanged since the previous evaluation. BOR designated two assessment areas - all of Lauderdale County in the Tennessee Non-MSA and all of Tipton County in the Memphis MSA. Refer to the individual AAs for additional information.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from February 13, 2018, to January 22, 2024, the date of the previous evaluation to this evaluation's date. To assess performance, examiners applied Interagency Small Institution Examination Procedures, which consists of the Lending Test. The Appendix lists the applicable test's criteria.

The Tennessee Non-MSA AA comprises the largest percentages of loans, deposits, and branches as shown in the table below. As a result, examiners applied full-scope procedures and placed greater emphasis on performance within the Tennessee Non-MSA AA. Examiners used limited-scope procedures to evaluate the Memphis MSA AA.

| Assessment Area Breakdown of Loans, Deposits, and Branches | | | | | | |
|---|---------------|--------------|----------------|--------------|----------|--------------|
| Assessment Area | Loans | | Deposits | | Branches | |
| | \$(000s) | % | \$(000s) | % | # | % |
| Tennessee Non-MSA | 23,886 | 66.3 | 207,135 | 84.4 | 3 | 75.0 |
| Memphis MSA | 12,131 | 33.7 | 38,414 | 15.6 | 1 | 25.0 |
| Total | 36,017 | 100.0 | 245,549 | 100.0 | 4 | 100.0 |
| <i>Source: Bank Data; FDIC Summary of Deposits (06/30/2023)</i> | | | | | | |

Activities Reviewed

Interagency Small Institution Examination Procedures require examiners to determine the bank's major product lines for review under the Lending Test. As an initial matter, examiners may select from among the same loan categories used for CRA Large Institution evaluations: home mortgage, small business, small farm, and consumer loans. The following table shows the bank's lending activity for 2022.

| Loans Originated or Purchased | | | | |
|---|---------------|--------------|--------------|--------------|
| Loan Category | \$(000s) | % | # | % |
| Construction and Land Development | 825 | 1.6 | 5 | 0.3 |
| Secured by Farmland | 2,372 | 4.7 | 13 | 0.7 |
| Secured by 1-4 Family Residential Properties | 12,490 | 24.9 | 136 | 7.0 |
| Multi-Family (5 or more) Residential Properties | 734 | 1.5 | 1 | 0.1 |
| Commercial Real Estate Loans | 8,045 | 16.0 | 26 | 1.3 |
| Commercial and Industrial Loans | 2,566 | 5.1 | 126 | 6.4 |
| Agricultural Loans | 6,031 | 12.0 | 20 | 1.0 |
| Consumer Loans | 17,183 | 34.2 | 1,627 | 83.3 |
| Other Loans | 0 | 0.0 | 0 | 0.0 |
| Total Loans | 50,246 | 100.0 | 1,954 | 100.0 |
| <i>Source: Bank Records 01/01/2022 through 12/31/2022; Due to rounding, totals may not equal 100.0.</i> | | | | |

Considering the dollar volume and number of loans originated and products commonly reviewed for CRA, examiners determined the bank's major product lines consist of consumer loans at 34.2 percent by dollar and 83.3 percent by number; home mortgage loans at 26.4 percent by dollar and 7.1 percent by number; and commercial loans at 21.1 percent by dollar and 7.7 percent by number. The bank's performance is generally consistent with the bank's lending activity during the entire evaluation period.

Examiners excluded small farm lending since it is not a major product line and represents a nominal percentage of the loan portfolio. The loan products reviewed account for 81.7 percent of lending by dollar volume and 98.2 percent of lending by number. The review of small farm loans would not have a material impact on the overall rating.

Due to readily available information, the evaluation includes the universe of 1,627 consumer loans originated in 2022, totaling \$17.2 million for AA concentration and geographic distribution. To

evaluate borrower profile performance, examiners reviewed a sample of 67 of the 1,069 consumer loans originated in the Tennessee Non-MSA AA totaling approximately \$851,000 and 58 of the 302 consumer loans originated in the Memphis MSA AA totaling approximately \$653,000. Examiners selected the samples based on a 90 percent confidence interval and 10 percent precision level. Examiners compared the bank's consumer loans to 2020 U.S. Census data.

Due to readily available information, the evaluation also includes the universe of 137 home mortgage loans originated in 2022 totaling \$13.2 million for AA concentration and geographic distribution. To evaluate borrower profile performance, examiners reviewed a sample of 36 of the 70 home mortgage loans originated in the Tennessee Non-MSA AA totaling \$2.5 million and 30 of the 38 home mortgage loans originated in the Memphis MSA AA totaling \$3.0 million. Examiners compared the bank's home mortgage loans to the percentage of families (borrower profile) and percentage of owner-occupied housing units (geographic distribution) based on 2020 U.S. Census data.

Due to readily available information, the evaluation includes the universe of small business loans for AA concentration, geographic distribution, and borrower profile. The bank originated 150 small business loans totaling approximately \$7.7 million. Examiners compared the bank's small business loans to the percent of businesses based on the 2022 D&B data.

Examiners considered the universe of consumer, home mortgage, and small business loans when determining loan product weighting, as well as management's stated business strategy. Considering dollar volume and number volume equally, examiners placed more weight on consumer loans and home mortgage loans than small business loans. Examiners focused on performance by number of loans because the number of loans provides a better indicator of the number of businesses and individuals served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

BOR demonstrated a satisfactory record regarding the Lending Test. Reasonable records for the loan to-deposit ratio and borrower profile, as well as a majority of loans inside the AAs, outweighed poor records for geographic distribution to support this conclusion. During the review period, examiners also noted that BOR extended 136 small dollar loans through the Cash Please program, which offered loans not exceeding \$1,000 on a three-month repayment schedule.

Loan-to-Deposit Ratio

The loan-to-deposit (LTD) ratio is reasonable given the institution's size, financial condition, and AA credit needs. The average net LTD ratio was 38.3 percent over the past 23 calendar quarters from March 31, 2018, to September 30, 2023. The LTD ratio ranged from a high of 47.9 percent as of September 30, 2019, to a low of 29.7 percent as of March 31, 2022. Although the average net LTD ratio reflects small fluctuations throughout the prior 5 years, it has remained constant over the previous calendar year.

Examiners identified and listed comparable institutions operating in a similar area and reflecting comparable lending emphases in the following table. The bank's average net LTD ratio trails institutions with similar portfolio structure; however, it is within a comparable range, which supports the institution's reasonable performance.

| Loan-to-Deposit (LTD) Ratio Comparison | | |
|---|--|----------------------------------|
| Bank | Total Assets as of 9/30/2023 (\$000s) | Average Net LTD Ratio (%) |
| Bank of Ripley-Ripley, TN | 274,618 | 38.3 |
| Bank of Halls-Halls, TN | 128,945 | 47.8 |
| The Lauderdale County Bank-Halls, TN | 61,420 | 49.9 |

Source: Reports of Condition and Income 3/31/2018 - 9/30/2023

Assessment Area Concentration

A majority of loans and other lending related activities are in the institution's AAs. The following table shows that the bank originated the majority of home mortgage and consumer loans in terms of both the number and dollar volume within the AAs. While BOR originated a majority of small business loans by number within the AAs, the bank originated less than a majority by dollar within the AAs; however, collectively, a majority of home mortgage, consumer, and small business loans are within the AAs.

| Lending Inside and Outside of the Assessment Area | | | | | | | | | | |
|--|------------------------|----------|----------------|----------|----------------|--|----------|----------------|----------|-----------------------|
| Loan Category | Number of Loans | | | | Total # | Dollar Amount of Loans \$(000s) | | | | Total \$(000s) |
| | Inside | | Outside | | | Inside | | Outside | | |
| | # | % | # | % | | \$ | % | \$ | % | |
| Home Mortgage | 108 | 78.8 | 29 | 21.2 | 137 | 9,029 | 68.3 | 4,198 | 31.7 | 13,227 |
| Small Business | 104 | 69.3 | 46 | 30.7 | 150 | 3,120 | 40.6 | 4,565 | 59.4 | 7,685 |
| Consumer | 1,371 | 84.3 | 256 | 15.7 | 1,627 | 13,831 | 80.5 | 3,358 | 19.5 | 17,189 |

Source: Bank Data. Due to rounding, totals may not equal 100.0%.

Geographic Distribution

The geographic distribution of loans reflects poor dispersion throughout the AAs. Performance is inconsistent throughout the AAs. Poor performance in the Tennessee Non-MSA AA outweighed reasonable performance in the Memphis MSA AA to support the overall conclusion. Examiners placed more weight on the bank's performance in the Tennessee Non-MSA AA.

Borrower Profile

The distribution of borrowers reflects, given the demographics of the AAs, reasonable penetration among businesses of different sizes and individuals of different income levels (including low- and moderate-income). Performance is consistent throughout the AAs. Reasonable performances in

both the Tennessee Non-MSA AA and the Memphis MSA AA support this conclusion. Examiners placed more weight on the bank's performance in the Tennessee Non-MSA AA.

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

TENNESSEE NON-MSA AA - Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN TENNESSEE NON-MSA AA

The Tennessee Non-MSA AA includes all of Lauderdale County. This AA has nine census tracts consisting of four moderate-, four middle-, and one upper-income tracts. The Federal Financial Institutions Examination Council (FFIEC) designated multiple distressed or underserved areas during the evaluation period. FEMA declared this AA as a major disaster area due to the following: 1) severe winter storms in March 2022; 2) the COVID-19 pandemic in April 2020; and 3) severe winter storms in May 2021.

Economic and Demographic Data

According to 2022 D&B data, 83.9 percent of the AA's businesses have gross annual revenue \$1.0 million or less, and 58.8 percent of businesses have four or fewer employees.

The following table shows the calculated income ranges based on the 2022 FFIEC-estimated median family income of \$64,700 for the Tennessee Non-MSA AA.

| Median Family Income Ranges | | | | |
|--|------------------------|------------------------------------|-----------------------------------|-------------------------|
| Median Family Incomes | Low <50% | Moderate 50% to <80% | Middle 80% to <120% | Upper ?.120% |
| Tennessee NA Median Family Income (99999) | | | | |
| 2022 (\$64,700) | <\$32,350 | \$32,350 to <\$51,760 | \$51,760 to <\$77,640 | ?.\$77,640 |
| <i>Source: FFIEC</i> | | | | |

Major employers include Tennessee Department of Corrections, Marvin's Windows and Doors, and Lauderdale County Public Schools. The unemployment rate of 4.7 percent as of December 2023 for Lauderdale County exceeds the state and national rate at 3.5 percent and 3.7 percent, respectively, for the same time period.

The following table presents selected demographic data for the Tennessee Non-MSA AA.

| Demographic Information of the Assessment Area | | | | | | |
|---|--------|----------|------------------------------|-------------|------------|-----------|
| Assessment Area: Tennessee Non-MSA | | | | | | |
| Demographic Characteristics | # | Low %of# | Moderate %of# | Middle %of# | Upper %of# | NA* % of# |
| Geographies (Census Tracts) | 9 | 0.0 | 44.4 | 44.4 | 11.1 | 0.0 |
| Population by Geography | 25,143 | 0.0 | 46.8 | 40.7 | 12.5 | 0.0 |
| Housing Units by Geography | 11,343 | 0.0 | 50.1 | 43.4 | 6.5 | 0.0 |
| Owner-Occupied Units by Geography | 5,467 | 0.0 | 39.4 | 54.7 | 5.9 | 0.0 |
| Occupied Rental Units by Geography | 4,142 | 0.0 | 66.2 | 30.2 | 3.5 | 0.0 |
| Vacant Units by Geography | 1,734 | 0.0 | 45.5 | 39.2 | 15.3 | 0.0 |
| Businesses by Geography | 1,271 | 0.0 | 59.4 | 36.3 | 4.2 | 0.0 |
| Farms by Geography | 93 | 0.0 | 48.4 | 46.2 | 5.4 | 0.0 |
| Family Distribution by Income Level | 6,712 | 26.7 | 23.1 | 16.3 | 33.9 | 0.0 |
| Household Distribution by Income Level | 9,609 | 24.9 | 18.6 | 17.8 | 38.7 | 0.0 |
| Median Family Income Non-MSAs - Tennessee | | \$56,418 | Median Housing Value | | | \$92,231 |
| | | | Median Gross Rent | | | \$635 |
| | | | Families Below Poverty Level | | | 16.0% |
| <i>Source: 2020 U.S. Census and 2022 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.</i> | | | | | | |

Competition

BOR operates in a competitive market in the Tennessee Non-MSA AA. According to the FDIC's Deposit Market Share Report as of June 30, 2023, the Tennessee Non-MSA AA contained 14 financial institutions that operated 27 full-service branches inside the market. Of these institutions, BOR ranked first, with 16.7 percent of the deposit market share.

BOR is not required to collect home mortgage or small business data; however, in 2022, 119 institutions in the AA reported 743 home mortgage loans totaling \$99.0 million. The top three institutions comprise 25.3 percent by dollar volume, indicating a high level of competition in regards to home mortgage loans.

Community Contact(s)

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying the credit needs. This information helps determine local financial institution's responsiveness to these needs and shows available credit and community development opportunities. Examiners contacted a representative of a local organization in the Tennessee Non-MSA AA that serves small businesses, affordable housing projects, and low- and moderate-income residents. The contact indicated a need for affordable housing in low- and moderate-income areas.

Credit Needs

Considering information obtained from the community contact, bank management, and demographic and economic information, examiners determined that the primary credit needs of the AA include small business and home mortgage loans.

CONCLUSIONS ON PERFORMANCE CRITERIA IN TENNESSEE NON-MSA AA

LENDING TEST

BOR demonstrated a reasonable record in the Tennessee Non-MSA AA. Reasonable performance regarding borrower profile outweighs poor performance regarding geographic distribution to support this conclusion.

Geographic Distribution

The geographic distribution of loans reflects poor dispersion throughout the Tennessee Non-MSA AA. The poor lending performances for consumer and home mortgage loans, as well as very poor performance regarding small business loans, support this conclusion.

Consumer Loans

The geographic distribution of consumer loans reflects poor dispersion throughout the Tennessee Non-MSA AA. As previously mentioned, the review for this component encompasses the entire universe of data, as the information was readily available and accessible for analysis.

The following table shows that BOR falls below aggregate data by 15.2 percentage points in moderate-income census tracts reflecting a poor level.

| Geographic Distribution of Consumer Loans Assessment Area: Tennessee Non-MSA | | | | | |
|---|-----------------------|--------------|--------------|-----------------|--------------|
| Tract Income Level | %of Households | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 51.0 | 383 | 35.8 | 2,475 | 24.2 |
| Middle | 44.2 | 610 | 57.1 | 6,904 | 67.5 |
| Upper | 4.9 | 76 | 7.1 | 849 | 8.3 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 1,069 | 100.0 | 10,228 | 100.0 |

Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects poor dispersion throughout the Tennessee Non-MSAAA.

The following table shows that, in the moderate-income census tracts, BOR falls 15.1 percentage points below the percentage of owner-occupied housing units, reflecting poor performance.

| Geographic Distribution of Home Mortgage Loans | | | | | |
|---|--|-----------|--------------|-----------------|--------------|
| Assessment Area: Tennessee Non-MSA | | | | | |
| Tract Income Level | % of Owner-Occupied Housing Units | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 39.4 | 17 | 24.3 | 1,645 | 32.7 |
| Middle | 54.7 | 52 | 74.3 | 3,349 | 66.5 |
| Upper | 5.9 | 1 | 1.4 | 40 | 0.8 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 70 | 100.0 | 5,034 | 100.0 |

Source: 2020 U.S. Census; Bank Data. "--" data not available. Due to rounding, totals may not equal 100.0%.

Small Business Loans

The geographic distribution of small business loans reflects very poor dispersion throughout the Tennessee Non-MSA AA. The review for this component encompasses the entire universe of data, as the information was readily available and accessible for analysis.

The following table shows that BOR's lending in moderate-income census tracts falls 29.4 percentage points below the percentage of businesses in this category, reflecting a very poor level.

| Geographic Distribution of Small Business Loans | | | | | |
|--|------------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Tennessee Non-MSA | | | | | |
| Tract Income Level | % of Businesses | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 59.4 | 3 | 30.0 | 110 | 25.9 |
| Middle | 36.3 | 7 | 70.0 | 315 | 74.1 |
| Upper | 4.2 | 0 | 0.0 | 0 | 0.0 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 10 | 100.0 | 425 | 100.0 |

Source: 2022 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%.

Borrower Profile

The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among businesses of different sizes and individuals of different income levels (including low- and moderate-income). Reasonable penetration among consumer loans, home mortgage loans, and small business loans supports this conclusion.

Consumer Loans

The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels (including low- and moderate-income) in the Tennessee Non-MSA AA. The reasonable performance to low-income borrowers outweighed the excellent performance to moderate-income borrowers to support this conclusion.

The following table indicates BOR's performance to low-income borrowers rises 6.4 percentage points above the percent of households in this category. To moderate-income borrowers, BOR's level rises 15.7 percentage points above the percentage of moderate-income households, reflecting excellent performance. Examiners placed more weight on the bank's lending to low-income borrowers, given the higher percentage of households in this category.

| Distribution of Consumer Loans by Borrower Income Level | | | | | |
|--|-----------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Tennessee Non-MSA | | | | | |
| Borrower Income Level | %of Households | # | % | \$(000s) | % |
| Low | 24.9 | 21 | 31.3 | 71 | 8.3 |
| Moderate | 18.6 | 23 | 34.3 | 226 | 26.6 |
| Middle | 17.8 | 13 | 19.4 | 79 | 9.3 |
| Upper | 38.7 | 10 | 14.9 | 475 | 55.8 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 67 | 100.0 | 851 | 100.0 |

Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%.

Home Mortgage Loans

The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels (including low- and moderate-income) in the Tennessee Non-MSA AA. Reasonable records to moderate-income borrowers outweighed poor records regarding lending to low-income borrowers to support this conclusion.

The following table indicates that BOR's level of lending to low-income borrowers falls 10.0 percentage points below the percent of low-income families, reflecting poor performance. To moderate-income borrowers, BOR's lending falls 6.4 percentage points below the percentage of moderate-income families, reflecting reasonable performance. Considering the poverty level of 16.0 percent of families, examiners placed more weight on the bank's performance in lending to moderate-income borrowers in accordance with the higher level of lending opportunities available in this category. As a result, the distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels (including low- and moderate-income) in the Tennessee Non-MSA AA.

| Distribution of Home Mortgage Loans by Borrower Income Level | | | | | |
|---|----------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Tennessee Non-MSA | | | | | |
| Borrower Income Level | % of Families | # | % | \$(000s) | % |
| Low | 26.7 | 6 | 16.7 | 131 | 5.3 |
| Moderate | 23.1 | 6 | 16.7 | 261 | 10.5 |
| Middle | 16.3 | 6 | 16.7 | 369 | 14.8 |
| Upper | 33.9 | 17 | 47.2 | 1,626 | 65.4 |
| Not Available | 0.0 | 1 | 2.8 | 100 | 4.0 |
| Totals | 100.0 | 36 | 100.0 | 2,487 | 100.0 |

Source: 2020 U.S. Census; Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0%.

Small Business Loans

The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among businesses of different sizes in the Tennessee Non-MSA AA. The following table indicates BOR's performance to businesses with revenues of \$1 million or less rises 6.9 percentage points above the demographics, reflecting reasonable performance.

| Distribution of Small Business Loans by Gross Annual Revenues | | | | | |
|--|------------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Tennessee Non-MSA | | | | | |
| Gross Revenue Level | % of Businesses | # | % | \$(000s) | % |
| < \$100,000 | 47.9 | 5 | 50.0 | 123 | 28.9 |
| \$100,000 - \$249,999 | 26.7 | 0 | 0.0 | 0 | 0.0 |
| \$250,000 - \$499,999 | 5.8 | 3 | 30.0 | 253 | 59.5 |
| \$500,000 - \$1,000,000 | 2.7 | 1 | 10.0 | 10 | 2.4 |
| Subtotal<= \$1,000,000 | 83.1 | 9 | 90.0 | 386 | 90.8 |
| >\$1,000,000 | 4.1 | 1 | 10.0 | 39 | 9.2 |
| Revenue Not Available | 12.8 | 0 | 0.0 | 0 | 0.0 |
| Total | 100.0 | 10 | 100.0 | 425 | 100.0 |

Source: 2022 D&B Data, Bank Data. Due to rounding, totals may not equal 100.0%.

MEMPHIS MSA AA - Limited-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN MEMPHIS MSA AA

The Memphis MSA AA includes all of Tipton County in the Memphis MSA. This AA has 13 census tracts consisting of 1 moderate-, 10 middle-, and 2 upper-income tracts. Since the prior evaluation, FEMA declared this AA as a major disaster area due to the following: 1) severe storms, flooding, and landslides in April 2019; 2) the COVID-19 pandemic in April 2020; and 3) severe winter storms in March 2022.

The following table presents select demographic data based on 2020 U.S. Census and 2022 D&B data.

| Demographic Information of the Assessment Area | | | | | | |
|--|--------|----------|------------------------------|-------------|------------|--------------|
| Assessment Area: Memphis MSA | | | | | | |
| Demographic Characteristics | # | Low %of# | Moderate %of# | Middle %of# | Upper %of# | NA* %of# |
| Geographies (Census Tracts) | 13 | 0.0 | 7.7 | 76.9 | 15.4 | 0.0 |
| Population by Geography | 60,970 | 0.0 | 8.7 | 67.6 | 24.4 | 0.0 |
| Housing Units by Geography | 23,937 | 0.0 | 10.0 | 68.2 | 21.8 | 0.0 |
| Owner-Occupied Units by Geography | 15,926 | 0.0 | 5.6 | 69.1 | 25.3 | 0.0 |
| Occupied Rental Units by Geography | 5,698 | 0.0 | 21.3 | 64.4 | 14.2 | 0.0 |
| Vacant Units by Geography | 2,313 | 0.0 | 12.1 | 71.4 | 16.5 | 0.0 |
| Businesses by Geography | 3,444 | 0.0 | 14.9 | 59.9 | 25.1 | 0.0 |
| Farms by Geography | 189 | 0.0 | 4.2 | 75.1 | 20.6 | 0.0 |
| Family Distribution by Income Level | 16,771 | 19.3 | 16.9 | 21.2 | 42.5 | 0.0 |
| Household Distribution by Income Level | 21,624 | 19.0 | 15.2 | 17.2 | 48.7 | 0.0 |
| Median Family Income MSA - 32820 Memphis, TN-MS-AR MSA | | \$68,008 | Median Housing Value | | | \$159,862 |
| | | | Median Gross Rent | | | \$884 |
| | | | Families Below Poverty Level | | | 9.7% |
| Source: 2020 U.S. Census and 2022 D&B Data. Due to rounding, totals may not equal 100.0%. | | | | | | |
| (⁰) The NA category consists of geographies that have not been assigned an income classification. | | | | | | |

According to 2022 D&B Data, 90.0 percent of the AA's businesses have gross annual revenues of \$1.0 million or less, and 62.9 percent of businesses have four or fewer employees.

The following table shows the calculated income ranges based on the 2022 FFIEC-estimated median family income of \$76,200 for the Memphis MSA.

| Median Family Income Ranges | | | | |
|---|-----------|-----------------------|-----------------------|--------------|
| Median Family Incomes | Low <50% | Moderate 50% to <80% | Middle 80% to <120% | Upper 2:120% |
| Memphis, TN-MS-AR MSA Median Family Income (32820) | | | | |
| 2022 (\$76,200) | <\$38,100 | \$38,100 to <\$60,960 | \$60,960 to <\$91,440 | 2:\$91,440 |
| Source: FFIEC | | | | |

Major employment industries includes health care and social assistance, retail trade, and manufacturing. The 3.6 percent unemployment rate as of December 2023 for Tipton County is generally consistent with the state and national rate at 3.5 percent and 3.7 percent, respectively, for the same time period.

CONCLUSIONS ON PERFORMANCE CRITERIA IN MEMPHIS MSA AA

LENDING TEST

The institution's lending performance in the Memphis MSA AA is consistent with the institution's lending performance overall.

Geographic Distribution

| Geographic Distribution of Consumer Loans | | | | | |
|--|-----------------------|------------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Tract Income Level | %of Households | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 9.7 | 41 | 13.6 | 617 | 17.1 |
| Middle | 67.9 | 226 | 74.8 | 2,715 | 75.4 |
| Upper | 22.4 | 35 | 11.6 | 271 | 7.5 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 302 | 100.0 | 3,603 | 100.0 |

Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%.

| Geographic Distribution of Home Mortgage Loans | | | | | |
|---|--|-----------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Tract Income Level | % of Owner-Occupied Housing Units | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 5.6 | 3 | 7.9 | 362 | 9.1 |
| Middle | 69.1 | 32 | 84.2 | 3,415 | 85.5 |
| Upper | 25.3 | 3 | 7.9 | 218 | 5.5 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 38 | 100.0 | 3,995 | 100.0 |

Source: 2020 U.S. Census; Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0%.

| Geographic Distribution of Small Business Loans | | | | | |
|--|------------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Tract Income Level | % of Businesses | # | % | \$(000s) | % |
| Low | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Moderate | 14.9 | 3 | 3.2 | 346 | 12.8 |
| Middle | 59.9 | 89 | 94.7 | 2,203 | 81.7 |
| Upper | 25.1 | 2 | 2.1 | 146 | 5.4 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 94 | 100.0 | 2,695 | 100.0 |

Source: 2022 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%.

Borrower Profile

| Distribution of Consumer Loans by Borrower Income Level | | | | | |
|--|------------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Borrower Income Level | % of Households | # | % | \$(000s) | % |
| Low | 19.0 | 20 | 34.5 | 75 | 11.5 |
| Moderate | 15.2 | 14 | 24.1 | 155 | 23.7 |
| Middle | 17.2 | 15 | 25.9 | 210 | 32.2 |
| Upper | 48.7 | 9 | 15.5 | 213 | 32.6 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 58 | 100.0 | 653 | 100.0 |

Source: 2020 U.S. Census; Bank Data. Due to rounding, totals may not equal 100.0%.

| Distribution of Home Mortgage Loans by Borrower Income Level | | | | | |
|---|----------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Borrower Income Level | % of Families | # | % | \$(000s) | % |
| Low | 19.3 | 1 | 3.3 | 11 | 0.4 |
| Moderate | 16.9 | 4 | 13.3 | 466 | 15.5 |
| Middle | 21.2 | 6 | 20.0 | 495 | 16.4 |
| Upper | 42.5 | 19 | 63.3 | 2,044 | 67.8 |
| Not Available | 0.0 | 0 | 0.0 | 0 | 0.0 |
| Totals | 100.0 | 30 | 100.0 | 3,016 | 100.0 |

Source: 2020 U.S. Census; Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0%.

| Distribution of Small Business Loans by Gross Annual Revenues | | | | | |
|--|------------------------|-----------|--------------|-----------------|--------------|
| Assessment Area: Memphis MSA | | | | | |
| Gross Revenue Level | % of Businesses | # | % | \$(000s) | % |
| <\$100,000 | 57.5 | 5 | 5.3 | 437 | 16.2 |
| \$100,000 - \$249,999 | 24.0 | 1 | 1.1 | 65 | 2.4 |
| \$250,000 - \$499,999 | 5.4 | 3 | 3.2 | 455 | 16.9 |
| \$500,000 - \$1,000,000 | 2.0 | 1 | 1.1 | 300 | 11.1 |
| Subtotal<= \$1,000,000 | 88.9 | 10 | 10.7 | 1,257 | 46.6 |
| >\$1,000,000 | 2.4 | 84 | 89.4 | 1,438 | 53.4 |
| Revenue Not Available | 8.7 | 0 | 0.0 | 0 | 0.0 |
| Total | 100.0 | 94 | 100.0 | 2,695 | 100.0 |

Source: 2022 D&B Data. Bank Data. Due to rounding, totals may not equal 100.0%.

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

TAB #3

List of Bank's Branches

BANK OF RIPLEY
BRANCH LOCATIONS

| | |
|--|---|
| MAIN OFFICE | 134 North Jefferson Street P. O. Box 269 Ripley, TN 38063 Lauderdale County Census Tract – 505.05 |
| UNIVERSITY BRANCH | 311 South Washington Street Ripley, TN 38063 Lauderdale County Census tract – 505.04 |
| HWY 51 BRANCH | 514 Highway 51 North Ripley, TN 38063 Lauderdale County Census Tract – 505.04 |
| BANK OF TIPTON (branch of Bank of Ripley) | 1775 Highway 51 South Covington, TN 38019 Tipton County Census Tract – 406.01 |
| LOAN PRODUCTION OFFICE (LPO) ATOKA | 139 Wesley Reed Drive Suite D Atoka, TN 38004 Tipton County Census Tract – 403.02 |
| ATM | 361 South Church Street Halls, TN 38040 Lauderdale County Census Tract – 502.00 |

TAB #4

List of Branches Opened or Closed

BANK OF RIPLEY/ BANK OF TIPTON (branch of Bank of Ripley)

BRANCH OPENINGS & CLOSINGS

For the calendar year of 2024, there were **NO** branch openings or closings for the Bank of Ripley or Bank of Tipton (branch of Bank of Ripley).

BANK OF RIPLEY/ BANK OF TIPTON (branch of Bank of Ripley)

BRANCH OPENINGS & CLOSINGS

For the calendar year of 2023, there were **NO** branch openings or closings for the Bank of Ripley or Bank of Tipton (branch of Bank of Ripley).

TAB #5

List of Services

A List of Services:

- Hours of Operation
- Available loan and deposit products
- Transaction Fees

Bank of Ripley
HOME STYLE SERVICE



Bank of Tipton
BRANCH OF BANK OF RIPLEY

BANKING HOURS

BANK OF RIPLEY

P.O. BOX 269
RIPLEY, TENNESSEE 38063
MEMBER FDIC
PHONE: (731) 635-1230
"TOUCH-TONE Teller" (731) 635-6147
E-MAIL: www.bankofripley.com

BANK OF TIPTON

Branch of Bank of Ripley
P.O. BOX 1010
COVINGTON, TENNESSEE 38019
MEMBER FDIC
PHONE: (901) 476-6566
"TOUCH-TONE Teller" (901) 476-2265
E-MAIL: www.bankoftipton.com

MAIN OFFICE

134 N. Jefferson Street
Ripley, TN 38063
Fax # (731) 635-4368

BANKING HOURS:

Monday - Friday - 8:00 a.m. - 5:00 p.m.

MAIN OFFICE

1775 Highway 51 South
Covington, TN 38019
Fax # (901) 476-3033

BANKING HOURS:

Monday - Friday - 8:00 a.m. - 5:00 p.m.

UNIVERSITY BRANCH

311 S. Washington Street
Ripley, Tennessee 38063
Fax # (731) 635-6159

BANKING HOURS:

Monday- Friday - 8:00 a.m. - 5:00 p.m.

ATOKA- LPO OFFICE

139 Wesley Reed Dr.
Suite D
Atoka, TN 38004
Phone # (901) 837-3040
Fax # (901) 837-3043

BANKING HOURS:

Monday- Friday - 8:00 a.m. - 5:00 p.m.

HIGHWAY 51 LOCATION

514 Highway 51 N.
Ripley, Tennessee 38063
Fax # (731) 635-7302

BANKING HOURS:

Monday- Friday - 8:00 a.m. - 5:00 p.m.
Saturday - 9:00 a.m. - 12:00 noon
(Saturday hours- drive thru only)

AUTOMATIC TELLER MACHINES

311 S. Washington Street, Ripley, TN 38063
514 Highway 51 N., Ripley, TN 38063
134 N. Jefferson Street, Ripley, TN 38063
1775 Hwy 51 South, Covington, TN 38019
361 South Church St., Halls, TN 38040

24 HOURS - SEVEN DAYS A WEEK

If you have any questions about our hours, please call

(731) 635-1230 or (901) 476-6566

Bank of Ripley
Bank of Tipton {branch of Bank of Ripley}
Products and Services

CASH MANAGEMENT

ACH Origination
Wire Transfers

CREDIT CARDS

Consumer & Business - offered through Elan Financial Services

DEPOSIT PRODUCTS

ATM Cards
Debit Cards

Checking - Consumer

Bounce Protection
Reward Checking
Basic Checking
HomeStyle Checking (special features powered by Baling)
HomeStyle+ Checking (special features powered by Baling)

Checking - Business

Business Checking
NOW for Sole Proprietorship
SuperNOW for Sole Proprietorship
Money Market for Sole Proprietorship, Partnership, Corporation

Savings

Certificate of Deposit
Christmas Club-AFT
Christmas Club-Payroll
Direct Way Savings
IRA Educational
IRA Roth
IRA Traditional
Ozzie Owl Club Savings
Regular Savings

ELECTRONIC BANKING

Netteller Online Banking

- View account activity
- Transfer funds between accounts
- Bill pay

- E-Statements
- Zelle {Person to Person Transfers}

Mobile Banking

- Mobile deposit
- View account activity
- Transfer funds between accounts
- Bill pay
- Zelle {Person to Person Transfers}

Text Banking

Touch Tone Teller

Remote Deposit Capture {commercial customers}

LOAN PRODUCTS

Loans

Agricultural Loans

Amortized Loans

Commercial Loans

Conventional Loans

Fixed Rate Loans

Fixed Rate Loans {First Community Mortgage}

FSA Guaranteed Farm Loans

Installment Loans

Personal Loans

Home Equity Line of Credit {HELOC}

Single Pay Loans

Loan Insurance

Credit Health Insurance

Credit Life Insurance

MERCHANT SERVICES

Merchant Card Services {terminals}

Merchant Check Verification

MISCELLANEOUS SERVICES

Check Imaging

Check Verification System

Coin Counter Machine

Safe Deposit Boxes

Day/Night Depository

Drive-In Banking

Official Checks

Laminating Service

Photocopy Service

FEE SCHEDULE

BANK OF RIPLEY
P.O. BOX 269
134 N. JEFFERSON STREET
RIPLEY, TENNESSEE 38063

BANK OF TIPI'ON
BRANCH OF BANK OF RIPLEY
P.O. BOX 1010
1775 HIGHWAY 51 SOOTH
COVINGTON, TENNESSEE 38019

BASIC CHECKING

Monthly minimum balance fee if daily balance drops below \$100.00
 any day of the month, or if receive paper statement.....\$4.00

SECURITY BUSINESS CHECKING

Monthly service charge fee if balance in the account drops below \$1000.00
 any day of the month.....\$10.00

HOMESTYLE CHECKING

Monthly fee for Homestyle Checking services, including benefits you select.
 Homestyle Checking Fee.....\$6.00
 Homestyle Family Fee.....\$9.00

 Homestyle Plus
 Monthly minimum balance fee if daily balance drops below \$1500.00
 any day of the month.....\$8.00

REWARD CHECKING

Paper statement fee per month.....\$4.00

PAYROLL CHRISTMAS CLUB SAVINGS ACCOUNT

Fee for each withdrawal \$5.00

DIRECT WAY SAVINGS ACCOUNT

Fee per withdrawal with no limit \$2.00

CERTIFICATE OF DEPOSIT

Early withdrawal penalty Minimum \$25.00
 (Applies to any type of time deposit account)

OTHER COMMON ACCOUNT FEES

| | |
|--|---------|
| Overdraft Item Paid (each item)* (1)..... | \$30.00 |
| NSF Item Returned (each item)* (2) | \$30.00 |
| Stop Payment request each | \$25.00 |
| Encoded checks (per check)* (3) | \$.50 |
| Nonprinted check order form | \$1.00 |
| Instant statement | \$2.00 |
| Sweep transaction (per sweep) | \$4.00 |
| Closing Account within 30 calendar days of opening date | \$25.00 |
| Account closed by mail | \$3.00 |
| Returned mail fee | \$5.00 |
| Research time/Account reconciliation (Check Imaging Services Included) Per Hour/Minimum | \$25.00 |
| ATM/Debit Card Reorder | \$10.00 |
| Foreign Card transaction fee | \$3.00 |
| Levies/Garnishments | \$25.00 |
| Telephone Transfer (employee assisted) | \$3.00 |

Cont.

Dormant Account Fee

| | |
|--|--------|
| Checking (182 days of inactivity, balance \$20 or less, fee per mo.) | \$5.00 |
| Savings (540 days of inactivity, balance \$20 or less, fee per qtr.) | \$5.00 |

*** (1)** This fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. A maximum of \$90.00 charged per day applies to consumer accounts only.

*** (2)** This fee applies to unpaid checks and items presented by electronic means. A maximum of \$90.00 charged per day applies to consumer accounts only.

*** (3)** Check Printing Fee for ordered checks depends on style of check ordered. (Check with a Customer Service Representative for cost of checks per order.)

****** All fees may not apply to all types of accounts (deposit, savings, CD's or loans)

MISCELLANEOUS FEES FOR OTHER SERVICES

OFFERED BY

BANK OF RIPLEY AND BANK OF TIPTON
BRANCH OF BANK OF RIPLEY

| | |
|---|-------------------------|
| Official Checks (Per Check for all customers) | \$5.00 |
| Travelers Checks | |
| Single owner | 1% of Dollar Amount |
| Checks for two | 1% of Dollar Amount |
| Wire transfer (Incoming or Outgoing) | \$15.00 |
| Wire transfer (International) | \$40.00 |
| Photocopies (Each page) | \$.50 |
| Fax (Incoming or Outgoing) | \$5.00 |
| Indemnity Agreement | \$20.00 |
| Signature Guarantee | \$5.00 |
| Returned checks on loan payments | \$15.00 |
| Replace loan payment book | \$5.00 |
| Exchange Series EE or HH Bonds | \$25.00 |
| Handling Bearer Coupons or Matured Bonds | Cost |
| Replace safe deposit box key | Cost |
| Drill safe deposit box | Cost |
| Safe Deposit Box Late Charge | \$10.00 |
| Non-customer check cashing | Greater of 2% or \$6.00 |
| Non-customer Rapid Refund checks: | |
| Amount below \$500.00 | \$10.00 |
| Amount over \$500.00 | 2% of amount |
| Notary Service | \$5.00 |
| P2P Payment (Person2Person): | No Fee |
| Transaction Limit | |
| Instant Payments-\$1000 per day | |
| Receiving- \$5,000 per week | |
| Mobile Deposit- subject to approval | No Fee |

TAB #6

Map of each Assessment Area

CURRENT MAP OF EACH ASSESSMENT AREA

1. Boundaries
2. List of Census Tracts

Demographic Data

CENSUS TRACTS

LAUDERDALE COUNTY

- 501.00 Ashport / Three Points
- 502.00 Halls
- 503.00 Gates
- 504.00 Arp Central/ Whitefield
- 505.03 Asbury
- 505.04 Ripley City West
- 505.05 Ripley City East
- 505.06 Durhamville
- 506.00 Henning/ Orysa

TIPTON COUNTY

- 401.00 Drummonds
- 402.00 Gilt Edge
- 403.02 Atoka
- 403.03 Munford South
- 403.04 Munford North
- 404.00 Burlison / Garland
- 405.00 Town of Brighton
- 406.01 Covington West
- 406.02 Covington East
- 407.00 Covington City - Center
- 408.00 Brighton Clopton
- 409.00 Charleston/ Tabernacle/ Gift
- 410.00 Mason

Census tracts can be found at <https://www.geomap.ffiec.gov>

Bank of Ripley - Ripley TN
 2024 CRA assessment area for Lauderdale County TN #097
 Demographic data for 2024 new loans with 2020 and 2024 census data

| Census tracts | 2024 Non MSA Med Family Income | 2022 Tract Med Family Income | 2024 Income % | Tract Income Level | 2020 tract medium family income | Tract population | Tract minority % | Owner occupied housing units | 1 to4 family units | Tracts% below poverty level | Number of families | Number of house holds | Non-Hispanic white population | American Indian | Asian/ Hawaiian/ Pacific Islander | Black population | Hispanic population | Other population / 2 or more races | Total housing units | Vacant units | Owner occupied 1-4 family units | Renter occupied units |
|---------------|--------------------------------|------------------------------|---------------|--------------------|---------------------------------|------------------|------------------|------------------------------|--------------------|-----------------------------|--------------------|-----------------------|-------------------------------|-----------------|-----------------------------------|------------------|---------------------|------------------------------------|---------------------|--------------|---------------------------------|-----------------------|
| 501.00 | \$69,100 | \$92,405 | 143.89 | Upper | \$80,580 | 3143 | 30.00 | 320 | 733 | 7.3 | 299 | 467 | 2200 | 9 | 0 | 768 | 67 | 99 | 733 | 266 | 320 | 147 |
| 502.00 | \$69,100 | \$45,555 | 70.94 | Moderate | \$39,729 | 3426 | 28.20 | 800 | 1616 | 20.32 | 935 | 1477 | 2460 | 15 | 11 | 662 | 86 | 192 | 1652 | 175 | 800 | 677 |
| 503.00 | \$69,100 | \$62,157 | 96.79 | Middle | \$54,203 | 2657 | 22.39 | 797 | 1339 | 11.71 | 932 | 1171 | 2062 | 16 | 0 | 362 | 87 | 130 | 1346 | 175 | 797 | 374 |
| 504.00 | \$69,100 | \$67,107 | 104.5 | Middle | \$58,519 | 2954 | 13.81 | 873 | 1338 | 13.09 | 922 | 1151 | 2546 | 16 | 4 | 196 | 60 | 132 | 1366 | 215 | 873 | 278 |
| 505.03 | \$69,100 | \$73,383 | 114.27 | Middle | \$63,990 | 2314 | 27.23 | 694 | 986 | 9.8 | 801 | 1017 | 1684 | 7 | 9 | 480 | 45 | 89 | 1172 | 155 | 694 | 323 |
| 505.04 | \$69,100 | \$37,183 | 57.9 | Moderate | \$32,426 | 2826 | 54.21 | 387 | 1061 | 29.86 | 657 | 967 | 1294 | 4 | 20 | 1358 | 89 | 61 | 1140 | 173 | 387 | 580 |
| 505.05 | \$69,100 | \$43,931 | 68.41 | Moderate | \$38,311 | 3466 | 79.00 | 432 | 1576 | 31.95 | 913 | 1493 | 728 | 14 | 6 | 2543 | 71 | 104 | 1761 | 268 | 432 | 1061 |
| 505.06 | \$69,100 | \$68,757 | 107.07 | Middle | \$59,960 | 2299 | 50.59 | 629 | 1039 | 16.81 | 603 | 905 | 1136 | 6 | 0 | 1031 | 42 | 84 | 1039 | 134 | 629 | 276 |
| 506.00 | \$69,100 | \$38,225 | 59.52 | Moderate | \$33,333 | 2058 | 55.98 | 535 | 1072 | 26.11 | 650 | 961 | 906 | 46 | 3 | 985 | 40 | 78 | 1134 | 173 | 535 | 426 |
| Totals | \$69,100 | \$52,038 | 81.03 | Middle | \$45,378 | 25143 | | 5467 | 10760 | 19.53 | 6712 | 9609 | 15016 | 133 | 53 | 8385 | 587 | 969 | 11343 | 1734 | 5467 | 4142 |
| % | | | | | | | | | | | | | | | | | | | | | | |

2024 underserved : Tracts 503.00; 504.00; 505.03; 505.06

High minority census tracts =Blue highlighted

Bank of Ripley - Ripley TN
 2024 CRA assessment area for Tipton County TN #167 [Memphis MSA 32820]
 Demographic data for 2024 new loans with 2020 and 2024 census data

| Census tracts | 202" MSAMed Family Income | 2022 Tract Med Family Income | 202" Tract Income% | Tract Income Level | 2020 tract medium family income | Tract population | Tract minority % | Owner occupied housing units | 1 to 4 family units | Tracts% below poverty level | Number of families | Number of house holds | Non-Hispanic white population | American Indian | Asian/Hawaiian/Pacific Islander | Black population | Hispanic population | Other population/ 2 or more races | Total housing units | Vacant units | Owner occupied 1-4 family units | Renter occupied units |
|---------------|---------------------------|------------------------------|--------------------|--------------------|---------------------------------|------------------|------------------|------------------------------|---------------------|-----------------------------|--------------------|-----------------------|-------------------------------|-----------------|---------------------------------|------------------|---------------------|-----------------------------------|---------------------|--------------|---------------------------------|-----------------------|
| 401.00 | 83,000 | \$76,200 | 81.68 | Middle | \$55,250 | 4695 | 20.68 | 1170 | 2017 | 12.7 | 1446 | 1805 | 3724 | 16 | 27 | 527 | 142 | 259 | 2036 | 231 | 1170 | 635 |
| 402.00 | 83,000 | \$76,200 | 87.06 | Middle | \$58,889 | 2007 | 14 | 581 | 847 | 17.62 | 534 | 733 | 1726 | 4 | 4 | 85 | 68 | 120 | 847 | 114 | 581 | 152 |
| 403.02 | 83,000 | \$76,200 | 144.22 | Upper | \$97,551 | 10574 | 23.09 | 2767 | 3433 | 5.79 | 2746 | 3361 | 8132 | 34 | 150 | 1270 | 348 | 640 | 3666 | 305 | 2767 | 594 |
| 403.03 | 83,000 | \$76,200 | 104.85 | Middle | \$70,925 | 6701 | 23.76 | 1819 | 2584 | 7.16 | 1979 | 2404 | 5109 | 35 | 77 | 805 | 233 | 442 | 2584 | 180 | 1819 | 585 |
| 403.04 | 83,000 | \$76,200 | 107.26 | Middle | \$72,551 | 6581 | 15.45 | 1632 | 2126 | 13.06 | 1767 | 2103 | 5564 | 21 | 49 | 397 | 238 | 312 | 2259 | 156 | 1632 | 471 |
| 404.00 | 83,000 | \$76,200 | 96.68 | Middle | \$65,400 | 2937 | 7.15 | 923 | 1221 | 14.28 | 764 | 1056 | 2727 | 9 | 7 | 46 | 54 | 94 | 1221 | 165 | 923 | 133 |
| 405.00 | 83,000 | \$76,200 | 92.20 | Middle | \$62,367 | 6158 | 19.83 | 1759 | 2430 | 10.51 | 1806 | 2204 | 4937 | 10 | 37 | 645 | 195 | 334 | 2439 | 235 | 1759 | 445 |
| 406.01 | 83,000 | \$76,200 | 97.62 | Middle | \$66,034 | 4575 | 41.88 | 1203 | 1778 | 18.35 | 1276 | 1708 | 2659 | 19 | 13 | 1595 | 84 | 205 | 1850 | 142 | 1203 | 505 |
| 406.02 | 83,000 | \$76,200 | 110.26 | Middle | \$74,583 | 3175 | 26.74 | 772 | 1198 | 13.5 | 857 | 1230 | 2326 | 8 | 10 | 640 | 87 | 104 | 1316 | 86 | 772 | 458 |
| 407.00 | 83,000 | \$76,200 | 59.25 | Moderate | \$40,077 | 4911 | 58.32 | 888 | 2046 | 22.29 | 1359 | 2103 | 2047 | 10 | 34 | 2580 | 59 | 181 | 2383 | 280 | 888 | 1215 |
| 408.00 | 83,000 | \$76,200 | 155.83 | Upper | \$105,408 | 4297 | 13.82 | 1261 | 1468 | 3.68 | 1127 | 1478 | 3703 | 9 | 16 | 306 | 85 | 178 | 1555 | 77 | 1260 | 217 |
| 409.00 | 83,000 | \$76,200 | 118.27 | Middle | \$80,000 | 1491 | 31.52 | 528 | 690 | 8.57 | 466 | 609 | 1021 | 3 | 2 | 405 | 23 | 37 | 690 | 81 | 528 | 81 |
| 410.00 | 83,000 | \$76,200 | 96.69 | Middle | \$65,405 | 2868 | 56.42 | 623 | 1091 | 16.51 | 644 | 830 | 1250 | 2 | 6 | 1459 | 70 | 81 | 1091 | 261 | 623 | 207 |
| Total | | | | | | 60970 | | 15926 | 22929 | | 16771 | 21624 | 44925 | 180 | 432 | 10760 | 1686 | 2987 | 23937 | 2313 | 15925 | 5698 |
| % | | | | | | | | | | | | | | | | | | | | | | |

High minority census tracts =Blue highlighted

| COUNTY NAME | STATE NAME | Distressed Middle-Income Nonmetropolitan Tracts | | | Underserved Middle-Income Nonmetropolitan Tracts | Previous Year Designation | | STATE CODE | COUNTY CODE | TRACT CODE |
|---------------|------------|---|--------------|-----------------|--|---------------------------|--------|------------|-------------|------------|
| | | POVERTY | UNEMPLOYMENT | POPULATION LOSS | REMOTE RURAL | UNDER-DISTRESSED | SERVED | | | |
| HARDIN | TN | X | | | | | | 47 | 071 | 9201.00 |
| HARDIN | TN | X | | | | | | 47 | 071 | 9202.00 |
| HARDIN | TN | X | | | | | | 47 | 071 | 9203.00 |
| HARDIN | TN | X | | | | | | 47 | 071 | 9204.01 |
| HARDIN | TN | X | | | | | | 47 | 071 | 9205.01 |
| HARDIN | TN | X | | | | | | 47 | 071 | 9206.00 |
| HAYWOOD | TN | X | | | | | X | 47 | 075 | 9301.00 |
| HAYWOOD | TN | X | | | | | X | 47 | 075 | 9302.00 |
| HAYWOOD | TN | X | | | | | X | 47 | 075 | 9303.01 |
| HAYWOOD | TN | X | | | | | X | 47 | 075 | 9305.00 |
| JACKSON | TN | | | | | | X | 47 | 087 | 9601.00 |
| JACKSON | TN | | | | | | X | 47 | 087 | 9602.00 |
| JACKSON | TN | | | | | | X | 47 | 087 | 9603.00 |
| JACKSON | TN | | | | | | X | 47 | 087 | 9604.00 |
| JOHNSON | TN | X | | | | | X | 47 | 091 | 9561.00 |
| JOHNSON | TN | X | | | | | X | 47 | 091 | 9562.00 |
| LAKE | TN | X | | | | | X | 47 | 095 | 9601.00 |
| LAKE | TN | X | | | | | X | 47 | 095 | 9602.00 |
| LAUDERDALE | TN | | | | | | X | 47 | 097 | 0503.00 |
| LAUDERDALE | TN | | | | | | X | 47 | 097 | 0504.00 |
| LAUDERDALE | TN | | | | | | X | 47 | 097 | 0505.03 |
| LAUDERDALE | TN | | | | | | X | 47 | 097 | 0505.06 |
| MEIGS | TN | | | | X | | X | 47 | 121 | 9601.00 |
| MEIGS | TN | | | | X | | X | 47 | 121 | 9602.00 |
| MEIGS | TN | | | | X | | X | 47 | 121 | 9603.00 |
| PERRY | TN | | | | | | X | 47 | 135 | 9301.00 |
| PERRY | TN | | | | | | X | 47 | 135 | 9302.01 |
| PICKETT | TN | | | | X | | X | 47 | 137 | 9251.01 |
| SCOTT | TN | X | | | | | X | 47 | 151 | 9751.02 |
| SCOTT | TN | X | | | | | X | 47 | 151 | 9753.00 |

TAB #7

HMDA Notice

Home Mortgage Disclosure Act Notice

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age and income of applicants and borrowers; and information about loan approvals and denials. These data are available online at the Consumer Financial Protection Bureau's Web site (www.consumerfinance.gov/hmda). HMDA data for many other financial institutions are also available at this Web site.

TAB #8

Bank's Loan-to-Deposit Ratio

The bank's loan-to-deposit ratio for each quarter of the prior year

| | | | |
|--------------------------------|--------|----------------|----------------|
| TOTAL DEPOSITS | .00 | 246,397,135.42 | .00 |
| LOAN/DEPOSITS | 35.46 | 87,375,715.37 | 246,397,135.42 |
| LOANS/ASSETS | 30.94 | 87,375,715.37 | 282,409,209.04 |
| DEMAND/DEPOSITS | 68.98 | 169,952,870.66 | 246,397,135.42 |
| TIME/DEPOSITS | 31.02 | 76,444,264.76 | 246,397,135.42 |
| CAPITAL DEPOSITS | 12.87 | 31,720,755.66 | 246,397,135.42 |
| INVESTMENTS/ DEPOSITS | 118.81 | 335,524,967.62 | 282,409,209.04 |
| CAPITAL/ASSETS | 11.23 | 31,720,755.66 | 282,409,209.04 |
| NET INCOME/TOTAL ASSETS | .30 | 836,752.27 | 282,409,209.04 |
| NET INCOME/TOTAL EQUITY | 2.64 | 836,752.27 | 31,720,755.66 |
| INT INCOME/EARNING ASSETS | 3.72 | 12,489,730.22 | 335,524,967.62 |
| NET INCOME/TOTAL OPERATING INC | 6.47 | 836,752.27 | 12,923,547.07 |
| OPERATING INC/TOTAL ASSETS | 4.58 | 12,923,547.07 | 282,409,209.04 |
| TOTAL OPERATING INC/EARN ASSET | 3.85 | 12,923,547.07 | 335,524,967.62 |
| INT EXP/INT BEARING LIAB | 1.74 | 3,182,251.92 | 182,847,228.12 |
| NONINT EXP-NONINT INC/E ASSETS | .27 | 915,285.16 | 335,524,967.62 |
| EARN ASSETS/TOTAL ASSETS | 118.81 | 335,524,967.62 | 282,409,209.04 |
| PRIMARY CAPITAL/TOTAL ASSETS | 12.70 | 35,864,723.89 | 282,409,209.04 |
| TOTAL ASSETS/TOTAL CAPITAL | 890.30 | 282,409,209.04 | 31,720,755.66 |
| ALLOW LOAN LOSS/TOTAL LOANS | .00 | .00 | 88,250,090.89 |

| | | | |
|--------------------------------|--------|----------------|----------------|
| TOTAL DEPOSITS | .00 | 229,012,089.82 | .0C |
| LOAN/DEPOSITS | 40.09 | 91,817,727.08 | 229,012,089.82 |
| LOANS/ASSETS | 34.31 | 91,817,727.08 | 267,604,064.17 |
| DEMAND/DEPOSITS | 67.06 | 153,585,709.21 | 229,012,089.82 |
| TIME/DEPOSITS | 32.94 | 75,426,380.61 | 229,012,089.82 |
| CAPITAL DEPOSITS | 14.04 | 32,146,854.29 | 229,012,089.82 |
| INVESTMENTS/ DEPOSITS | 119.81 | 320,628,629.86 | 267,604,064.17 |
| CAPITAL/ASSETS | 12.01 | 32,146,854.29 | 267,604,064.17 |
| NET INCOME/TOTAL ASSETS | .50 | 1,328,257.77 | 267,604,064.17 |
| NET INCOME/TOTAL EQUITY | 4.13 | 1,328,257.77 | 32,146,854.29 |
| INT INCOME/EARNING ASSETS | 2.98 | 9,543,550.43 | 320,628,629.86 |
| NET INCOME/TOTAL OPERATING INC | 13.34 | 1,328,257.77 | 9,956,299.59 |
| OPERATING INC/TOTAL ASSETS | 3.72 | 9,956,299.59 | 267,604,064.17 |
| TOTAL OPERATING INC/EARN ASSET | 3.11 | 9,956,299.59 | 320,628,629.86 |
| INT EXP/INT BEARING LIAS | 1.36 | 2,339,077.42 | 172,279,026.39 |
| NONINT EXP-NONINT INC/E ASSETS | .21 | 687,607.64 | 320,628,629.86 |
| EARN ASSETS/TOTAL ASSETS | 119.81 | 320,628,629.86 | 267,604,064.17 |
| PRIMARY CAPITAL/TOTAL ASSETS | 13.57 | 36,312,841.83 | 267,604,064.17 |
| TOTAL ASSETS/TOTAL CAPITAL | 832.44 | 267,604,064.17 | 32,146,854.29 |
| ALLOW LOAN LOSS/TOTAL LOANS | .00 | .00 | 92,609,557.09 |

| | | | |
|--------------------------------|--------|----------------|----------------|
| TOTAL DEPOSITS | .00 | 233,915,963.67 | .00 |
| LOAN/DEPOSITS | 39.98 | 93,522,958.67 | 233,915,963.67 |
| LOANS/ASSETS | 34.77 | 93,522,958.67 | 268,947,471.49 |
| DEMAND/DEPOSITS | 67.20 | 157,195,449.84 | 233,915,963.67 |
| TIME/DEPOSITS | 32.80 | 76,720,513.83 | 233,915,963.67 |
| CAPITAL DEPOSITS | 12.66 | 29,620,878.32 | 233,915,963.67 |
| INVESTMENTS/DEPOSITS | 118.20 | 317,897,328.88 | 268,947,471.49 |
| CAPITAL/ASSETS | 11.01 | 29,620,878.32 | 268,947,471.49 |
| NET INCOME/TOTAL ASSETS | .26 | 690,309.74 | 268,947,471.49 |
| NET INCOME/TOTAL EQUITY | 2.33 | 690,309.74 | 29,620,878.32 |
| INT INCOME/EARNING ASSETS | 1.98 | 6,309,504.79 | 317,897,328.88 |
| NET INCOME/TOTAL OPERATING INC | 10.82 | 690,309.74 | 6,378,930.24 |
| OPERATING INC/TOTAL ASSETS | 2.37 | 6,378,930.24 | 268,947,471.49 |
| TOTAL OPERATING INC/EARN ASSET | 2.01 | 6,378,930.24 | 317,897,328.88 |
| INT EXP/INT BEARING LIAB | .83 | 1,474,525.55 | 178,037,856.27 |
| NONINT EXP-NONINT INC/E ASSETS | .14 | 448,301.71 | 317,897,328.88 |
| EARN ASSETS/TOTAL ASSETS | 118.20 | 317,897,328.88 | 268,947,471.49 |
| PRIMARY CAPITAL/TOTAL ASSETS | 13.22 | 35,542,797.56 | 268,947,471.49 |
| TOTAL ASSETS/TOTAL CAPITAL | 907.97 | 268,947,471.49 | 29,620,878.32 |
| ALLOW LOAN LOSS/TOTAL LOANS | .00 | .00 | 94,324,364.42 |

| | | | |
|--------------------------------|--------|----------------|----------------|
| TOTAL DEPOSITS | .00 | 240,854,760.55 | .00 |
| LOAN/DEPOSITS | 37.93 | 91,365,293.96 | 240,854,760.55 |
| LOANS/ASSETS | 33.07 | 91,365,293.96 | 276,270,522.00 |
| DEMAND/DEPOSITS | 68.12 | 164,067,564.00 | 240,854,760.55 |
| TIME/DE::POSITS | 31.88 | 76,787,196.55 | 240,854,760.55 |
| CAPITAL DEPOSITS | 12.30 | 29,626,249.04 | 240,854,760.55 |
| INVESTMENTS/ DEPOSITS | 119.83 | 331,056,233.46 | 276,270,522.00 |
| CAPITAL/ASSETS | 10.72 | 29,626,249.04 | 276,270,522.00 |
| NET INCOME/TOTAL ASSETS | .07 | 182,877.02 | 276,270,522.00 |
| NET INCOME/TOTAL EQUITY | .62 | 182,877.02 | 29,626,249.04 |
| INT INCOME/EARNING ASSETS | .94 | 3,126,935.46 | 331,056,233.46 |
| NET INCOME/TOTAL OPERATING INC | 5.82 | 182,877.02 | 3,144,483.76 |
| OPERATING INC/TOTAL ASSETS | 1.14 | 3,144,483.76 | 276,270,522.00 |
| TOTAL OPERATING INC/EARN ASSET | .95 | 3,144,483.76 | 331,056,233.46 |
| INT EXP/INT BEARING LIAS | .39 | 714,118.64 | 182,924,113.23 |
| NONINT EXP-NONINT INC/E ASSETS | .07 | 232,941.05 | 331,056,233.46 |
| EARN ASSETS/TOTAL ASSETS | 119.83 | 331,056,233.46 | 276,270,522.00 |
| PRIMARY CAPITAL/TOTAL ASSETS | 12.63 | 34,904,756.22 | 276,270,522.00 |
| TOTAL ASSETS/TOTAL CAPITAL | 932.52 | 276,270,522.00 | 29,626,249.04 |
| ALLOW LOAN LOSS/TOTAL LOANS | .00 | .00 | 92,198,879.06 |

TAB #9

Additional Information

a. CRA Income Codes

COMMUNITY REINVESTMENT ACT
 2024 INCOME CODES
 Website: <https://www.huduser.gov/portal/datasets/il.html>

Beginning immediately (effective date 4/1/2024), income levels for Lauderdale County and Tipton County to be geocoded on closed and rejected loans based on 2024 State of Tennessee NonMetro Median Family Income of \$59,100.00 for Lauderdale County and Metro Median Income of \$85,200.00 for Tipton County are as follows:

LAUDERDALE COUNTY 2024 Income Geocoding: (\$59,100.00) Code 97

| | | | | |
|----------------------|---|----------------------------|---|--------|
| Low: Less than 50% | = | Less than \$29,550.00 | = | Code A |
| Moderate: 50% to 79% | = | \$29,550.00 to \$47,279.00 | = | CodeB |
| Middle: 80% to 119% | = | \$47,280.00 to \$70,919.00 | = | CodeC |
| Upper: 120% or more | = | \$70,920.00 plus | = | CodeD |

TIPTON COUNTY 2024 Income Geocoding: (\$85,200.00) Code 167

| | | | | |
|----------------------|---|-----------------------------|---|-------|
| Low: Less than 50% | = | Less than \$42,600.00 | = | CodeE |
| Moderate: 50% to 79% | = | \$42,600.00 to \$68,159.00 | = | CodeF |
| Middle: 80% to 119% | = | \$68,160.00 to \$102,239.00 | = | CodeG |
| Upper: 120% or more | = | \$102,240.00 plus | = | CodeH |

Please begin using these codes for income immediately. You may adapt this information to any data sheet for CRA you have. Other median incomes for surrounding counties are listed below if you want or need to figure the formula on them.

| | | | |
|----------------------------|-------------|-----|----------|
| Madison County (Jackson) - | \$81,100.00 | MSA | Code 113 |
| Fayette County (Memphis) - | \$85,200.00 | MSA | Code 47 |
| Shelby County (Memphis) - | \$85,200.00 | MSA | Code 157 |
| Crockett County | \$75,800.00 | | Code 33 |
| Dyer County | \$70,300.00 | | Code 45 |
| Gibson County | \$74,100.00 | | Code 53 |
| Haywood County | \$63,100.00 | | Code 75 |
| Lake County | \$48,000.00 | | Code 95 |
| Obion County | \$70,200.00 | | Code 131 |
| Weakley County | \$69,200.00 | | Code 183 |

Date: 4/1/2024

COMMUNITY REINVESTMENT ACT
2023 INCOME CODES

Website: <https://www.huduser.gov/portal/datasets/il.html>

Beginning immediately (effective date 5/15/2023), income levels for Lauderdale County and Tipton County to be geocoded on closed and rejected loans based on 2023 State of Tennessee NonMetro Median Family Income of \$55,500.00 for Lauderdale County and Metro Median Income of \$81,000.00 for Tipton County are as follows:

LAUDERDALE COUNTY 2023 Income Geocoding: (\$55,500.00) Code 97

| | | | | |
|----------------------|---|----------------------------|---|--------|
| Low: Less than 50% | = | Less than \$27,750.00 | = | Code A |
| Moderate: 50% to 79% | = | \$27,750.00 to \$44,399.00 | = | CodeB |
| Middle: 80% to 119% | = | \$44,400.00 to \$66,599.00 | = | CodeC |
| Upper: 120% or more | = | \$66,600.00 plus | = | CodeD |

TIPTON COUNTY 2023 Income Geocoding: (\$81,000.00) Code 167

| | | | | |
|----------------------|---|----------------------------|---|-------|
| Low: Less than 50% | = | Less than \$40,500.00 | = | CodeE |
| Moderate: 50% to 79% | = | \$40,500.00 to \$64,799.00 | = | CodeF |
| Middle: 80% to 119% | = | \$64,800.00 to \$97,199.00 | = | CodeG |
| Upper: 120% or more | = | \$97,200.00 plus | = | CodeH |

Please begin using these codes for income immediately. You may adapt this information to any data sheet for CRA you have. Other median incomes for surrounding counties are listed below if you want or need to figure the formula on them.

| | | | |
|----------------------------|-------------|------------|----------|
| Madison County (Jackson) - | \$73,500.00 | MSA | Code 113 |
| Fayette County (Memphis) - | \$81,000.00 | MSA | Code 47 |
| Shelby County (Memphis) - | \$81,000.00 | MSA | Code 157 |
| Crockett County | \$68,700.00 | | Code 33 |
| Dyer County | \$68,600.00 | | Code 45 |
| Gibson County | \$69,600.00 | | Code 53 |
| Haywood County | \$60,000.00 | | Code 75 |
| Lake County | \$49,200.00 | | Code 95 |
| Obion County | \$64,500.00 | | Code 131 |
| Weakley County | \$66,600.00 | | Code 183 |

Date: 5/15/2023

TAB #9

Additional Information

b. CRA Notices

Community Reinvestment Act Notice

(Main Office)

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC at 600 North Pearl Street, Suite 700, Dallas, TX 75201. You may send written comments about our performance in helping to meet community credit needs to Mr. Leslie B. Sigman, President and CFO, Bank of Ripley at P.O. Box 269, Ripley, TN 38063 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Bancshares of Ripley, Inc., a bank holding company. You may request from the Officer in Charge of Bank Supervision and Regulation, Federal Reserve Bank of St. Louis, P.O. Box 442, St. Louis, MO 63166-0442 an announcement of applications covered by the CRA filed by bank holding companies.

Community Reinvestment Act Notice

(Branch Office)

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan.

[If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available at our corporate main office located at 134 North Jefferson Street, Ripley, TN 38063.]

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC at 600 North Pearl Street, Suite 700, Dallas, TX 75201. You may send written comments about our performance in helping to meet community credit needs to Mr. Leslie B. Sigman, President and CFO, Bank of Ripley at P.O. Box 269, Ripley, TN 38063 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Bancshares of Ripley, Inc., a bank holding company. You may request from the Officer in Charge of Bank Supervision and Regulation, Federal Reserve Bank of St. Louis, P.O. Box 442, St. Louis, MO 63166-0442 an announcement of applications covered by the CRA filed by bank holding companies.